

### **Afterpay Day Unlocked** Report

### Thetop tips.

### Which offer should I run?

The top offer is a **fixed discount** of 20% or more, ideally run as a storewide promotion.



Apparel and accessories hit the top spot, followed closely by home and garden. For small businesses, beauty was #1 followed by furniture and homewares.

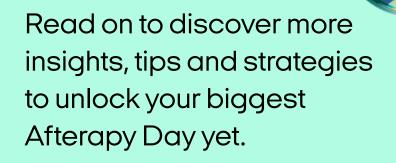


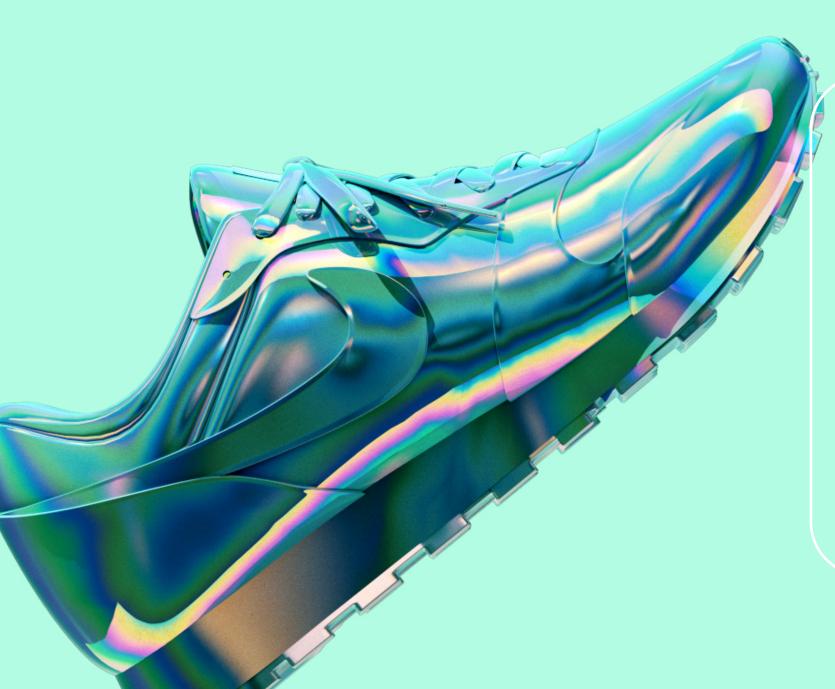
### When is the best time to target customers?

If you're online, we found the biggest spike in sales on the first Thursday of Afterpay Day between 11am and 5pm. If you're in-store, we found the biggest spike in sales on Thursday night (during late-night shopping) and on Sunday.

### Which channels drive engagement?

TikTok saw the highest levels of engagement, but it was Twitter that had #AfterpayDay trending.





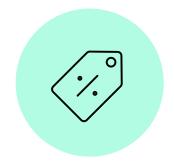


## Which offers drive results?

It's the biggest question every Afterpay Day... which promotional offer should we run? We analysed over 10,000 offers from the last two Afterpay Days to see which ones delivered the best sales results.



### The top 3 offers were:



**Fixed discount** 

Buy one get 50%

off a second





Up to X%

**⊗** ′⁄.

→ 29% increase

### TIP

### Percentages work better than dollars!

If you're choosing between a fixed percentage offer e.g. 25% off, or a fixed dollar offer e.g. \$20 off every \$150 spend, we found that fixed percentages generally resulted in a higher sales uplift.

### TIP

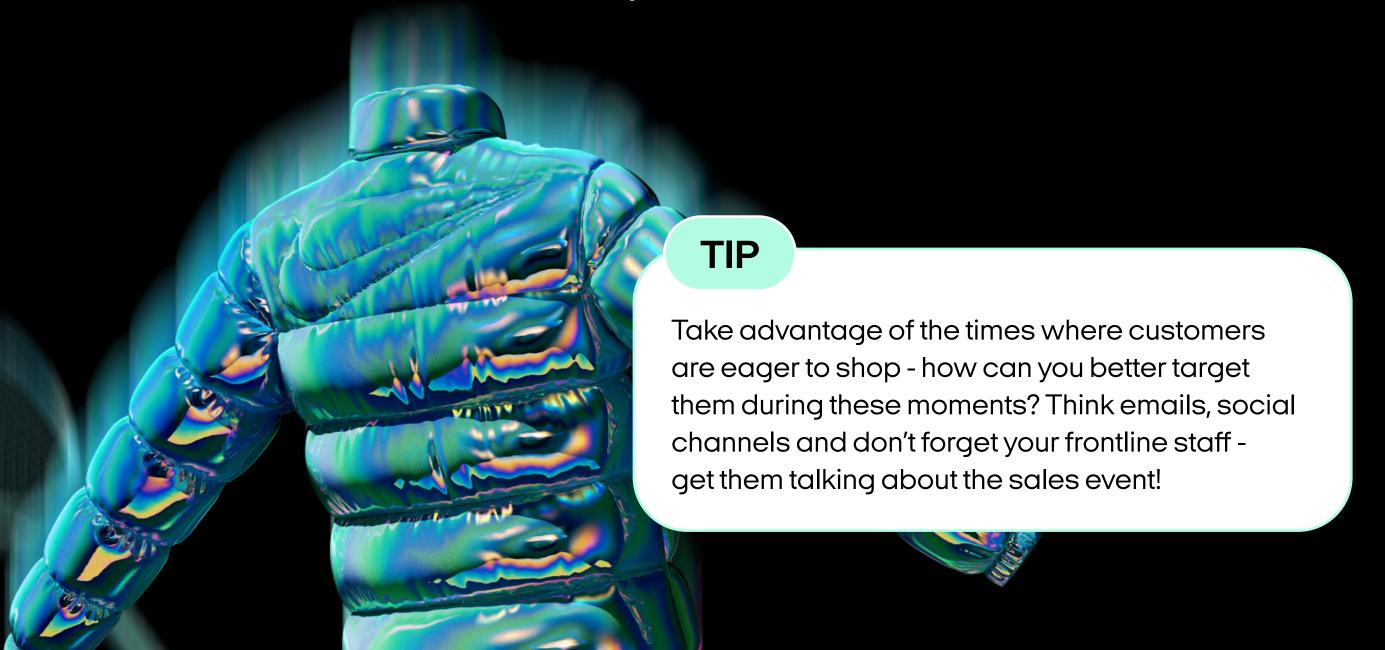
### Go Storewide!

Storewide offers delivered greater sales than discounts on specific categories. If you're looking at a fixed discount sitewide, the strongest amount is a minimum of 20% off.



## When's the best time to talk to customers?

Over the four days, there are times when we see more customers shop.



### **Online**

Thursday 11am – 5pm If you're **online**, we found the biggest spike in sales on the **first Thursday of Afterpay Day between 11am and 5pm.** 

Overall, we see
51% of sales occur
between 11am and
5pm each day - so
don't forget that
morning marketing
activity!

### In-store

Thursday night

If you're **in-store**, we found the biggest spike in sales on **Thursday night (during latenight shopping) and on Sunday.** 

# Which products and services are customers waiting for?

No matter your business type, there's a customer for you this Afterpay Day! But looking back, we spotted a few trends in which categories got consumers most excited:

The top five products purchased were:



Apparel and accessories



Home and garden



**Beauty** 



Travel



**Electronics** 

For our small businesses, the top five products purchased were:



**Beauty** 



Furniture and homewares



**Electronics** 

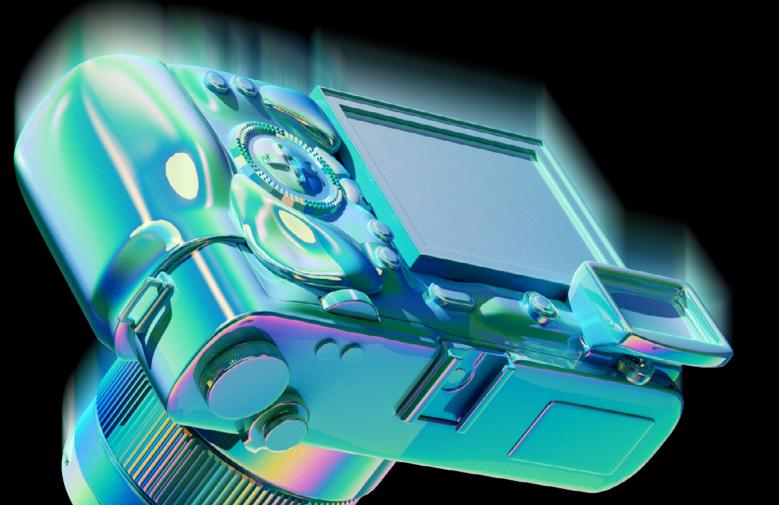


Games



**Fitness** 

Kids, babies and toys





In 2022, the top trending categories with the highest YoY growth were:



+76%

Beauty



### When it comes to products, there were some that customers couldn't wait for!



Not the right time for a storewide offer? Make sure you're highlighting your most popular products throughout your marketing activity to draw customers in. Social media is a great way of promoting multiple products and offers - don't forget to include #AfterpayDay.

The top five products purchased were:

1

Vacuum cleaners

2

T-shirts

3

Mattresses

4

Moisturiser

5

**Event tickets** 

For our small businesses, the top five products purchased were:

1

Sportswear

2

Protein powder

3

Makeup

4

**Travel activities** 

5

Games

# Strong marketing material can see double the uplift in sales.

Don't forget, our handy merchant toolkit is available for you to download web, social, email and in-store assets. In fact last year, merchants in a control group who used our assets, saw double the uplift in sales!

**Download toolkit** 

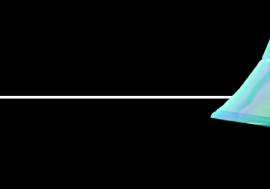
### Which offer should I run?

Get behind the channels that drive engagement.



### **Twitter**

Last Afterpay Day, #AfterpayDay was the number one trending hashtag over the four days.\*



### TikTok



We saw our greatest engagement from TikTok! If you're still new to the channel, or want to do more, Afterpay Day can be a great time to jump in and reach new customers.

